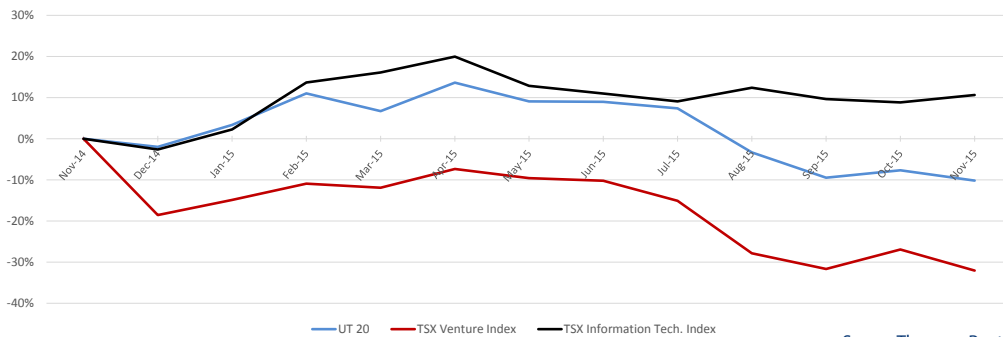




Market Overview

The Ubika Technology 20 Index (UT20) eased 2.7% during the past month, powering past the TSX Venture Index's 7.9% slide yet falling short of the TSX Info. Tech Index's gain of 2.2%.

12 Month Performance



BlackBerry (TSX: BB) (NASDAQ: BBRY), the Waterloo-based smartphone maker, has launched its first smartphone running the Android operating system. This is a new strategy for the company, which has struggled to attract customers to its own operating system, BB10. The Priv is designed to offer customers improved security over rival Android handsets, and has begun selling at a relatively expensive price tag of C\$899 without a contract in Canada. Blackberry's stock has retracted 24% YTD.

Highlights

- **Symbility Solutions Inc. (TSXV: SY)**, a global provider of cloud-based and mobile-enabled claims technology for the property and health insurance industries, announced that it was ranked 34 on Deloitte's Technology Fast 50™ and 277 on Deloitte's Technology 500™ awards for technological innovation, entrepreneurship, rapid growth and leadership, based on revenue growth of 250 percent from 2011 to 2014. Now in its 18th year, the Deloitte Technology Fast 50™ program celebrates leaders in the Canadian technology industry and tracks the successful growth of Canadian-raised leaders.
- **Baylin Technologies Inc. (TSX: BYL)**, a global provider of innovative antenna solutions for the networking, mobile and wireless infrastructure markets, reported Q3/2015 financial results. Revenue in Q3/2015 of \$12.1 million was up 21.1% quarter-over-quarter, and the company signed agreements with two new mobile original equipment manufacturers.
- **Opsens Inc. (TSXV: OPS)** announced it has been granted CE marking for the OptoWire II, the improved version of its pressure guidewire (OptoWire I) developed to measure Fractional Flow Reserve in patients with coronary artery disease. CE marking allows Opsens to sell OptoWire II in Europe, the world's second largest market. Based on industry sources, the FFR market represented more than US\$300 million in sales in 2014 and is expected to reach US\$1 billion in the medium-term.

What to Watch For

In an attempt to gain a larger foothold in the ever evolving e-commerce space, Shopify (TSX: SH) (NYSE: SHOP) is launching a mobile commerce app called Sello. Sello is a free app-based platform that allows anyone to create an online store, share products on social networks and take payments directly from a smartphone. The Company has only generated a top line of US\$170MM LTM, yet trades at a premium EV/Revenue multiple of 12.3x. The addition of Sello is a compliment to Shopify's entire business, as once a novice seller establishes a relationship with Sello, Shopify is the next logical link in the chain to becoming a full-blown online merchant.

Index Overview

Number of Companies	20
Market Cap (M)	\$5,984
Monthly % Change	-2.7%
Dividend Yield	0.4%

Monthly Breakouts

Price Gainer MoM	MNW.TO
Price Gainer YoY	KXS.TO
Volume Gainer	PTS.TO

Monthly Price Gainers

Company	Symbol	% Chg.
Mitel Networks Corp	MNW.TO	19.4%
Kinaxis Inc	KXS.TO	13.2%
Opsens Inc	OPS.V	9.8%
Baylin Technologies Inc	BYL.TO	5.4%
IMPERUS Technologies Corp	LAB.V	3.4%

Monthly Volume Gainers

Company	Symbol	% Chg.
Points International Ltd	PTS.TO	156.2%
Sierra Wireless Inc	SW.TO	134.2%
Slyce Inc	SLC.V	127.6%
QHR Corp	QHR.V	74.8%
Avigilon Corp	AVO.TO	38.5%



Ubika Tech 20 Performance

Company	Symbol	Price	Monthly Price Change (%)	52-week Price Change (%)
Avigilon Corp	AVO.TO	\$11.90	-8.7%	-33.4%
Baylin Technologies Inc	BYL.TO	\$1.95	5.4%	-19.4%
Computer Modelling Group Ltd	CMG.TO	\$11.17	-6.4%	6.2%
EXO U Inc	EXO.V	\$0.20	-2.4%	-92.7%
GuestLogix Inc	GXI.TO	\$0.22	-52.7%	-50.5%
IMPERUS Technologies Corp	LAB.V	\$0.15	3.4%	-71.7%
Kinaxis Inc	KXS.TO	\$44.82	13.2%	150.7%
Mitel Networks Corp	MNW.TO	\$11.69	19.4%	1.6%
NeuLion Inc	NLN.TO	\$0.70	1.4%	-36.4%
Opsens Inc	OPS.V	\$0.90	9.8%	25.7%
Points International Ltd	PTS.TO	\$11.71	-17.5%	-21.9%
QHR Corp	QHR.V	\$1.24	0.8%	5.9%
Redknee Solutions Inc	RKN.TO	\$3.40	-20.7%	-12.3%
Sierra Wireless Inc	SW.TO	\$18.90	-36.5%	-52.8%
Slyce Inc	SLC.V	\$0.18	-35.2%	-83.8%
SMART Technologies Inc	SMA.TO	\$0.53	-3.6%	-67.0%
Symbility Solutions Inc	SY.V	\$0.30	0.0%	-6.5%
Tecsys Inc	TCS.TO	\$8.78	-2.4%	7.9%
theScore Inc	SCR.V	\$0.31	-25.3%	-27.9%
Vogogo Inc	VGO.V	\$0.77	-14.4%	-81.0%
UT 20		\$16.40	-2.7%	-10.2%
TSX Venture Index		\$125.33	-7.9%	-32.0%
TSX Information Tech. Index		\$12.37	2.2%	10.6%

Source: Thomson Reuters

In the News

November 13, 2015:

Computer Modelling Group Ltd. (TSX: CMG) reported second quarter results for the three and six months ended September 30, 2015. Total revenue decreased by 3% to \$17.9MM for the three months ended September 30, 2015, compared to the same period of the previous fiscal year, due to a decrease in software license revenue and fees for professional services.

November 13, 2015:

Points (TSX: PTS) (Nasdaq: PCOM), announced that Anthony Lam, Vice President and Chief Financial Officer will depart the Company effective November 20, 2015, in order to pursue other opportunities. Points has initiated a comprehensive search for a permanent replacement and has engaged an interim CFO to ensure an orderly transition period.

November 12, 2015:

QHR Corporation (TSXV: QHR), a leader in the Healthcare Information Technology sector, announced financial results for its quarter ended September 30, 2015, reporting year over year revenue growth of 13% to \$7.1 million for Q3 2015 compared to \$6.2 million in Q3 2014. The Company also reported a 20% increase in recurring revenue run rate to \$24.1 million at the end of Q3 2015 compared to \$20.1 million at the end of Q3 2014. For comparison purposes and in light of the recent sale of the Company's RCM Assets, the revenue and expenses from these assets have been removed from continuing operations.

November 10, 2015:

Visual product search platform Slyce Inc. (TSXV: SLC) announced a signed contract with a Fortune 100 retailer to power visual search for mobile commerce. The Slyce technology enables customers to snap images of products and find matching products in a retailer's online product catalog.

About the Index

The Ubika Technology 20 (UT20) is Ubika's fourth index comprising of fast growing and high potential technology companies. The index is comprised of 20 TSX or TSX-V listed stocks, with a market capitalization between \$25 million and \$2 billion, while also having a share price of at least \$0.25. This index will be benchmarked to the TSX Venture Index, as well as the more parallel, TSX Information Technology Index. The purpose of this index is to beat the performance of its benchmarks, while also providing readers with coverage on up and rising hot Canadian technology stocks.

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