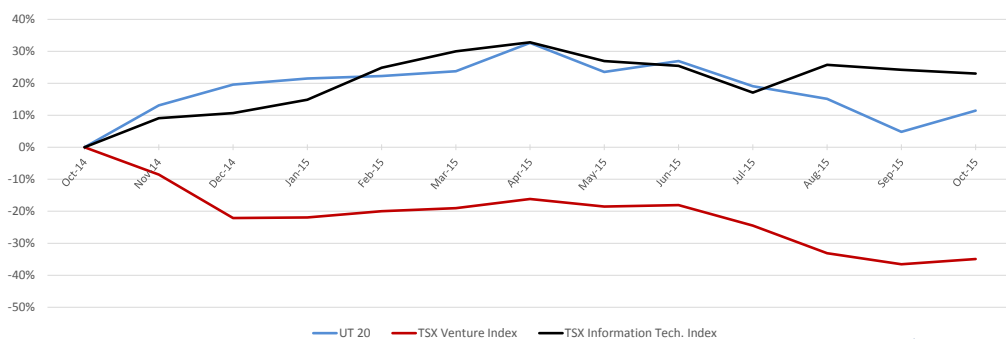




## Market Overview

The Ubika Technology Index (UT20) powered 6.3% higher during the past month, compared with a 0.7% decline for the TSX Information Technology Index. The TSX Venture Index, meanwhile, gained 3.6% over the same time.

## 12 Month Performance



Source: Thomson Reuters

The market for online wagering is experiencing significant growth, with fantasy sports breaking into this multi-billion dollar market. At first, it was a Canadian company, Amaya Inc. (TSX: AYA), that dominated the space with the introduction of online poker. Its proprietary channel, PokerStars, saw soaring demand not only from regular poker players, but also celebrities and the pros. The Company now controls an estimated 71% of the online poker market. After this, fantasy sports became hugely popular, mostly amongst hardcore sports fans and early adopters. After several seasons on full season fantasy, daily fantasy joined the league, with daily challenges and daily prize rewards. In fact, another Canadian Company, Draft Team, just recently went through a merger with a U.S. counterpart Fantasy Aces, to create the third-largest daily fantasy sports player, *Fantasy Aces* (TSXV: FAS).

## Highlights

- After reporting what was seen as an “unimpressive” Q3/2015 financial results, recording \$47MM in revenue with a backlog of \$163MM and adjusted EBITDA positive, **Redknee Solutions Inc.’s** (TSX: RKN) stock price took an 18% dive. This overreaction by the market has quickly created value in the stock, bouncing back 13% to the current \$4.34 stock price. The Company’s CEO, Lucas Skoczowski, stated “We have begun to see the benefits of the cost structure realignment program that we implemented last year, and remain focused on enhancing our profitability, cash flow generation and growing our recurring revenues.”
- TECSYS Inc.** (TSX: TCS), a supply chain management software company, announced strategic initiatives destined to bolster the Company’s presence in the European supply chain management software market and strengthen its global customer care infrastructure. The first initiative is the opening of TECSYS’ European headquarters and the appointment of Mr. Mark Hawksley to Vice President Global Services and Strategic Initiatives for Europe. The Company’s stock price has gained 10% for the year.

## What to Watch For

Canada has successfully concluded negotiations on the Trans-Pacific Partnership, the largest, most ambitious free trade initiative in history. It is a comprehensive, economic, strategic and balanced agreement that will increase Canada’s foothold in the Asia-Pacific region. Although the exact terms of the deal have not been revealed just yet, we do have a basic understanding of its importance for the Canadian economy, and its effect on the Technology sector. What we do know is that copyright term lengths has been raised to a minimum term of the life of the author plus 70 years. This would effectively set the maximum duration of copyright holders’ monopoly rights to over 140 years. Some argue that a prolonged term life might curb competition, and actually deter innovation in the economy. It appears that instead of Canada wanting to sell ideas, it signed a contract to sell beef, lumber and fish.

## Index Overview

Number of Companies	20
Market Cap (M)	\$6,362
Monthly % Change	6.3%
Dividend Yield	0.4%

## Monthly Breakouts

Price Gainer MoM	RKN.TO
Price Gainer YoY	KXS.TO
Volume Gainer	BYL.TO

## Monthly Price Gainers

Company	Symbol	% Chg.
Redknee Solutions Inc	RKN.TO	20.0%
Mitel Networks Corp	MNW.TO	15.9%
Sierra Wireless Inc	SW.TO	10.6%
Kinaxis Inc	KXS.TO	10.3%
Opsens Inc	OPS.V	9.6%

## Monthly Volume Gainers

Company	Symbol	% Chg.
Baylin Technologies Inc	BYL.TO	124.1%
Opsens Inc	OPS.V	120.4%
Vogogo Inc	VGO.V	105.1%
Redknee Solutions Inc	RKN.TO	74.6%
Computer Modelling Group	CMG.TO	33.2%



## Ubika Tech 20 Performance

Company	Symbol	Price	Monthly Price Change (%)	52-week Price Change (%)
Avigilon Corp	AVO.TO	\$12.95	3.1%	-18.4%
Baylin Technologies Inc	BYL.TO	\$1.90	6.6%	-27.1%
Computer Modelling Group Ltd	CMG.TO	\$12.10	0.5%	7.0%
EXO U Inc	EXO.V	\$0.22	-17.3%	-94.6%
GuestLogix Inc	GXL.TO	\$0.50	-40.3%	-52.1%
IMPERUS Technologies Corp	LAB.V	\$0.17	-20.5%	-64.6%
Kinaxis Inc	KXS.TO	\$38.89	10.3%	157.2%
Mitel Networks Corp	MNW.TO	\$10.56	15.9%	14.2%
NeuLion Inc	NLN.TO	\$0.67	-15.2%	-30.2%
Opsens Inc	OPS.V	\$0.86	9.6%	14.3%
Points International Ltd	PTS.TO	\$14.27	6.5%	-17.3%
QHR Corp	QHR.V	\$1.25	0.0%	2.5%
Redknee Solutions Inc	RKN.TO	\$4.34	20.0%	16.8%
Sierra Wireless Inc	SW.TO	\$31.29	10.6%	9.5%
Slyce Inc	SLC.V	\$0.32	-15.8%	-50.0%
SMART Technologies Inc	SMA.TO	\$0.61	-5.4%	-47.3%
Symbility Solutions Inc	SY.V	\$0.30	-11.7%	-11.7%
Tecsys Inc	TCS.TO	\$9.00	-1.9%	9.8%
theScore Inc	SCR.V	\$0.39	-3.6%	33.3%
Vogogo Inc	VGO.V	\$0.95	-17.2%	-69.5%
UT 20		\$17.04	6.3%	11.5%
TSX Venture Index		\$133.67	3.6%	-34.9%
TSX Information Tech. Index		\$12.18	-0.7%	23.0%

Source: Thomson Reuters

## About the Index

The Ubika Technology 20 (UT20) is Ubika's fourth index comprising of fast growing and high potential technology companies. The index is comprised of 20 TSX or TSX-V listed stocks, with a market capitalization between \$25 million and \$2 billion, while also having a share price of at least \$0.25. This index will be benchmarked to the TSX Venture Index, as well as the more parallel, TSX Information Technology Index. The purpose of this index is to beat the performance of its benchmarks, while also providing readers with coverage on up and rising hot Canadian technology stocks.

## Disclaimer

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## In the News

### October 6, 2015:

Symbility Solutions Inc. (TSXV: SY), a global software company dedicated to developing applications for the insurance industry, announced that Wayne Insurance Group, a property and casualty insurance organization, has signed a multi-year agreement to integrate Symbility into its operations. Tod Carmony, president of the Wayne Insurance Group, commented, "Our partnership with Symbility has come about after a thorough review of the marketplace and we are firmly convinced that Symbility's cloud-based claims estimating application is the best in the marketplace to support our unique business model. In the hands of our experienced adjusters, Symbility will provide us with a powerful tool to continue to offer exceptional insurance coverage and most importantly deliver prompt, superior customer service that our policyholders have come to expect from us."

### October 5, 2015:

IMPERUS Technologies Corp. (TSXV: LAB), announced that Messrs. Tito Gandhi and Daniel Kajouie will retire from the Board of Directors of the Company. It is expected that two new fully independent Directors will be appointed shortly after the closing of the Akamon acquisition, which is expected to occur on or before November 16, 2015.

### September 17, 2015:

Points (TSX: PTS) (Nasdaq: PCOM), a global leader in loyalty currency management, announces it has ranked No. 265 on the 27th annual PROFIT 500, the definitive ranking of Canada's Fastest-Growing Companies. PROFIT 500 ranks Canadian businesses by their five-year revenue growth. Points made the 2015 PROFIT 500 list with five-year revenue growth of 220%, and this is the third year Points has made an appearance on the PROFIT 500 list.

### September 17, 2015:

QHR Corporation (TSXV: QHR), a leader in the Canadian healthcare information technology sector, announced that it has granted 100,000 incentive stock options to Mike Checkley, CEO of QHR.