The Ubika Research Tech 20 Monthly

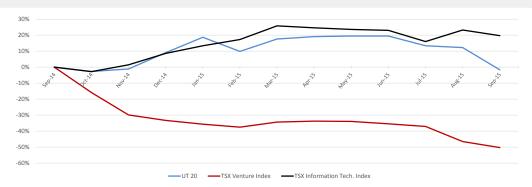




Market Overview

The Ubika Technology Index (UT20) fell 12.4% during the past month, compared with a 3.6% drop for the TSX Information Technology Index. The TSX Venture Index also underperformed, sliding 5.9%.

12 Month Performance



Source: Thomson Reuters

The market for wearable technology is starting to heat up, almost similar to the days when tablets became popular. This time around, Apple Inc. has once again stimulated this new industry with the Apple Watch, causing new market players to develop their own technology, such as Samsung's Gear S2, which was launched last week at a trade show in Germany. *For more tech stocks exploring the space, see our investment idea article.*

Highlights

- After reporting a Q2/15 revenue increase of 69% to US\$22.7 million (compared to Q2/14) but an operating loss of \$2.5 million, an unusual loss after six straight quarters of positive operating income, NeuLion's (TSX: NLN) shares plummeted 47.4%. The Company now trades at 1.7x LTM revenue and 16.5x LTM free cash flow. NeuLion announced a new, multi-year agreement with UFC* on September 3rd. Under the new agreement, NeuLion will power UFC's ultimate go-to digital destination, UFC.TV, including complete access to pay-per-view events. In addition, NeuLion is leading the re-build and relaunch of the UFC's over-the-top business UFC FIGHT PASS*.
- Avigilon Corp. (TSX: AVO) dropped 11.6% in market value after the company announced a management reorganization after its Chief Operating Officer, Bryan Schmode, resigned. The reorganization puts Alexander Fernandes, Avigilon's CEO, in a more operational position, with Avigilon's seven major departments now reporting directly to him.
- EXO U's (TSXV: EXO) stock price was nearly slashed in half, dropping 46.7% after the company reported its Q1/16 results, noting a net loss of \$2.10 million, which was 41% worse that Q1/15's net loss of \$1.49 million. The quarter's lack of sales performance was attributed to the company building new sales channels as well as launching a new product offering.

What to Watch For

BlackBerry Ltd. (TSX: BB) is set to release an Android-powered phone. According to multiple sources, the phone will be named "Venice" and will be released in November, with all four major U.S. carriers offering the device. The phone will be the most secure Android phone on the market, with an originally designed slide-out keyboard. Although BlackBerry now controls only about 1% of the smartphone market, large institutions still rely on the phone for its security, at a time of increasing cyber-attacks and data breaches.

Index Overview

Number of Companies	20
Market Cap (M)	\$6,032
Monthly % Change	-12.4%
Dividend Yield	0.4%

Monthly Breakouts

Price Gainer MoM	SLC.V
Price Gainer YoY	KXS.TO
Volume Gainer	EXO.V

Monthly Price Gainers

Company	Symbol	% Chg
Slyce Inc	SLC.V	32.4%
Baylin Technologies Inc	BYL.TO	30.0%
Kinaxis Inc	KXS.TO	23.9%
Symbility Solutions Inc	SY.V	1.7%
GuestLogix Inc	GXI.TO	1.3%

Monthly Volume Gainers

Company	Symbol	% Chg.
EXO U Inc	EXO.V	942.3%
Kinaxis Inc	KXS.TO	257.5%
Mitel Networks Corp	MNW.TO	189.8%
Symbility Solutions Inc	SY.V	185.0%
GuestLogix Inc	GXI.TO	162.2%

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Ubika Tech 20 Performance

Company	Symbol	Price	Monthly Price Change (%)	52-week Price Change (%)
Avigilon Corp	AVO.TO	\$12.47	-26.4%	-35.0%
Baylin Technologies Inc	BYL.TO	\$1.82	30.0%	-43.7%
Computer Modelling Group Ltd	CMG.TO	\$11.73	-9.4%	-5.0%
EXO U Inc	EXO.V	\$0.27	-69.5%	-93.8%
GuestLogix Inc	GXI.TO	\$0.79	1.3%	-33.3%
IMPERUS Technologies Corp	LAB.V	\$0.19	-2.9%	-48.4%
Kinaxis Inc	KXS.TO	\$36.65	23.9%	118.9%
Mitel Networks Corp	MNW.TO	\$9.11	-22.7%	-11.8%
NeuLion Inc	NLN.TO	\$0.77	-48.0%	-29.5%
Opsens Inc	OPS.V	\$0.70	-13.8%	7.8%
Points International Ltd	PTS.TO	\$13.09	-10.1%	-30.3%
QHR Corp	QHR.V	\$1.24	-12.7%	4.2%
Redknee Solutions Inc	RKN.TO	\$3.56	-27.2%	2.0%
Sierra Wireless Inc	SW.TO	\$27.72	-10.7%	-7.1%
Slyce Inc	SLC.V	\$0.41	32.4%	-15.1%
SMART Technologies Inc	SMA.TO	\$0.96	-13.0%	-55.7%
Symbility Solutions Inc	SY.V	\$0.31	1.7%	3.4%
Tecsys Inc	TCS.TO	\$9.00	-6.5%	20.0%
theScore Inc	SCR.V	\$0.43	-13.2%	53.3%
Vogogo Inc	VGO.V	\$1.20	-7.7%	41.2%
UT 20		\$15.23	-12.4%	-1.7%
TSX Venture Index		\$129.34	-5.9%	-50.3%
TSX Information Tech. Index		\$12.28	-3.6%	19.7%

Source: Thomson Reuters

About the Index

The Ubika Technology 20 (UT20) is Ubika's fourth index comprising of fast growing and high potential technology companies. The index is comprised of 20 TSX or TSX-V listed stocks, with a market capitalization between \$25 million and \$2 billion, while also having a share price of at least \$0.25. This index will be benchmarked to the TSX Venture Index, as well as the more parallel, TSX Information Technology Index. The purpose of this index is to beat the performance of its benchmarks, while also providing readers with coverage on up and rising hot Canadian technology stocks.

Disclaimer

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In the News

September 4, 2015:

TECSYS Inc. (TSX: TCS) will release on September 10, 2015 its financial results for the first quarter ended July 31, 2015. TECSYS' President and CEO, Mr. Peter Brereton, and Mr. Berty Ho-Wo-Cheong, Vice President, Finance and Administration and CFO, will host a conference call on September 10 at 4:30 pm EDT to present and discuss the results with the analysts.

September 3, 2015:

Opsens' medical activities have taken a leading role in recent years, a result of the positive response to the performance of its products developed to measure Fractional Flow Reserve ("FFR"), their recent FDA approval which allows their marketing in the U.S., and the soon-to-come move into a state-of-the-art facility to increase manufacturing capacity and accommodate a growing number of employees. Opsens' FFR products are designed to optimize the diagnostic and guide treatment in patients with coronary heart disease.

September 3, 2015:

Sierra Wireless (NASDAQ: SWIR) (TSX: SW) announced the industry's first integrated service platform that combines cloud, Internet of Things (IoT) hardware, and managed connectivity services to support worldwide deployments. The new IoT Acceleration Platform is unique in that it provides global multi-operator coverage by combining Sierra Wireless and third-party network operator SIMs, all managed from a single unified connectivity platform.

August 31, 2015:

Symbility Solutions Inc., (TSXV: SY), a global software company dedicated to developing applications for the insurance industry, has been invited to present at the 2015 Liolios Gateway Conference being held September 9-10, 2015 at the Four Seasons Hotel San Francisco.