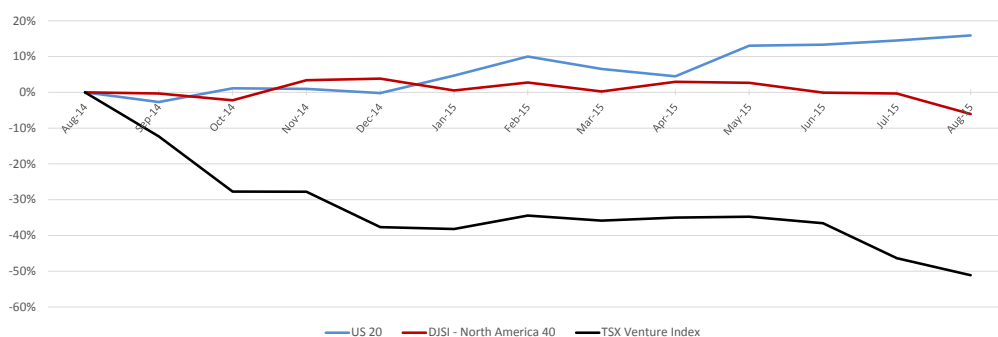




Market Overview

The Ubika Sustainability 20 (US20) index ended the month on a positive note, gaining 1.2% following a most volatile week for North American stock markets. Its performance surpassed that of both the Dow Jones Sustainability Index (DJSI – North America 40) and the TSX Venture, both of which fell 6.7% and 5.7%, respectively.

12 Month Performance



Source: Thomson Reuters

With the Canadian federal election now just two months away, it is time for Canadians to really consider what each candidate has to offer. Most recently, Justin Trudeau, the Liber leader, has pledged to invest \$200 million on clean technology investments in order to create jobs and wealth for the economy. The annual investment would aim at developing clean technologies in forestry, fisheries, mining, energy and farming. In addition, the Liberals will also invest \$100 million more per year in organizations that have been successful at supporting the emergence of clean technology firms in Canada, including Sustainable Development Technology Canada.

Highlights

- Flyer Industries Inc. (TSX: NFI)**, a leading manufacturer of heavy-duty transit buses in the United States and Canada, announced that the California Energy Commission approved a \$2.1 million grant to conduct an advanced demonstration project involving a New Flyer Xcelsior® electric transit bus with a Hydrogenics CelerityPlus fuel cell. The purpose of the CEC-approved program is to encourage demonstration of advanced technologies and help develop commercial vehicles that reduce greenhouse gas emissions, displace petroleum fuel demand, stimulate economic development and enhance market acceptance that will lead to commercial production.
- Aquion Energy Inc.**, a developer and manufacturer of Aqueous Hybrid Ion batteries, and **Eguana Technologies (TSXV: EGT)**, a leading supplier of high performance power conversion and control systems for stationary energy storage systems, announced recently that they have successfully completed field trials of Eguana's Bi-Direx inverter with Aquion's AHI high performance batteries. The testing undertaken by Aquion successfully demonstrated the technologies of both companies working together as an integrated energy storage module. Target applications for the integrated module include standalone and battery backup power, village power, remote microgrids, diesel optimization, and military power on demand.

What to Watch For

On the other side of the border, the state of California has been investing \$1 billion per year in energy efficiency initiatives for the last 40 years, and these efforts have saved its residents \$90 billion in utility costs, created "hundreds of thousands" of energy efficiency jobs, and by the end of the decade will have avoided the pollution equivalent of 41 power plants, according to the Natural Resources Defense Council (NRDC). Californians have household electric bills that are about \$20 less per month than the national average.

Index Overview

Number of Companies	20
Market Cap (M)	\$3,957
Monthly % Change	1.2%
Dividend Yield	2.5%

Monthly Breakouts

Price Gainer (month)	NFI.TO
Price Gainer (year)	EHT.V
Volume Gainer (month)	NPS.TO

Monthly Price Gainers

Company	Symbol	% Chg.
New Flyer Industries Inc	NFI.TO	18.0%
STT Enviro Corp	STT.V	14.9%
Cascades Inc	CAS.TO	12.2%
OneRoof Energy Group Inc	ON.V	4.8%
KP Tissue Inc	KPT.TO	0.5%

Monthly Volume Gainers

Company	Symbol	% Chg.
Northern Power Systems	NPS.TO	2,002.8%
Cascades Inc	CAS.TO	193.3%
New Flyer Industries Inc	NFI.TO	187.3%
KP Tissue Inc	KPT.TO	15.2%
SunOpta Inc	SOY.TO	15.1%



Ubika Sustainable 20 Performance

Company	Symbol	Price	Monthly Price Change (%)	52-week Price Change (%)
Boralex Inc	BLX.TO	\$12.99	-3.6%	-5.1%
BIOX Corp	BX.TO	\$0.88	-3.4%	44.1%
Cascades Inc	CAS.TO	\$8.60	12.2%	35.1%
Carmanah Technologies Corp	CMH.TO	\$5.40	-15.0%	93.7%
Offsetters Climate Solutions Inc	COO.V	\$0.10	0.0%	-16.7%
CO2 Solutions Inc	CST.V	\$0.19	-26.9%	52.0%
Electrovaya Inc	EFL.TO	\$0.68	-7.7%	-30.2%
Eguana Technologies Inc	EGT.V	\$0.09	-31.8%	-85.6%
Enerdynamic Hybrid Tech. Corp	EHT.V	\$0.65	-17.1%	190.0%
H2O Innovation Inc	HEO.V	\$1.38	-12.1%	-13.8%
KP Tissue Inc	KPT.TO	\$13.80	0.5%	-18.3%
MCW Energy Group Ltd	MCW.V	\$0.50	-1.0%	-48.4%
New Flyer Industries Inc	NFI.TO	\$18.83	18.0%	39.5%
Northern Power Systems Corp	NPS.TO	\$0.58	-21.1%	-85.5%
Alter NRG Corp	NRG.TO	\$4.98	0.0%	88.6%
OneRoof Energy Group Inc	ON.V	\$0.10	4.8%	-93.3%
Pyrogenesis Canada Inc	PYR.V	\$0.31	-24.4%	-46.4%
SunOpta Inc	SOY.TO	\$11.74	-9.1%	-17.4%
Smartcool Systems Inc	SSC.V	\$0.05	-35.7%	0.0%
STT Enviro Corp	STT.V	\$0.30	14.9%	63.6%
US 20		\$11.97	1.2%	15.9%
DJSI - North America 40		\$1,404.68	-6.7%	-6.1%
TSX Venture Index		\$130.67	-5.7%	-51.1%

Source: Thomson Reuters

About the Index

For most small cap investors there is a lack of good quality, widely available research and information on promising junior companies with Sustainable business practices, products or services. Ubika Research is filling this gap by offering quality information and research on this developing sector. The release of the Ubika Sustainable 20 Index is a continuation of our commitment to provide high-quality research and information to small cap investors. In selecting companies, we have used a combination of qualitative and quantitative methodologies. Index constituents generally have certain market based criteria, including market capitalization under \$1 billion.

Disclaimer

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In the News

August 27, 2015:

Smartcool Systems Inc. (TSXV: SSC) announced that, further to its press releases of March 27, 2015 and June 15, 2015, it has issued replacement debentures to 4 persons in the aggregate principal amount of \$28,396, together with an aggregate of 28,396 non-transferable share purchase warrants, to refinance debentures that expired on March 1, 2015.

August 27, 2015:

EnerDynamic Hybrid Technologies Corp. (TSXV: EHT) announced that it has reached agreements to settle obligations owed to certain of its directors and arm's length creditors in the aggregate amount of \$899,950 through the issuance of an aggregate of 1,799,900 common shares of EHT to such persons at a price of \$0.50 per common share.

August 27, 2015:

PyroGenesis Canada, Inc. (TSXV: PYR) a TSX Venture 50° clean-tech company that designs, develops, manufactures and commercializes plasma waste-to-energy systems and plasma torch products, has been invited to present at the 2015 Liolios Gateway Conference being held on September 9-10, 2015 at the Four Seasons Hotel San Francisco.

August 20, 2015:

OneRoof Energy Group, Inc. (TSXV: ON) announced that its board of directors approved the repricing of all outstanding stock options previously granted pursuant to the Company's stock option plan. A total of 3,712,279 stock options were issued in 2014 at a price of \$2.40 and were later repriced to the then current market price of OneRoof Energy's common shares, \$0.71 per share, on January 15, 2015. Given the current market price of OneRoof Energy's common shares, the board of directors has approved the further repricing of these stock options from \$0.71 to \$0.11, which reflects the closing price for OneRoof Energy's common shares on the TSX Venture Exchange on August 19, 2015.