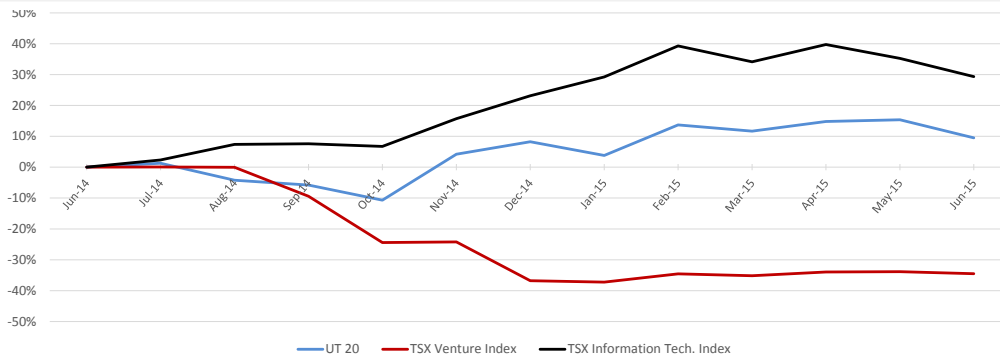




## Market Overview

The technology sector hasn't fared well over the past month, with a 5% decline in the Ubika Tech 20 Index (UT20) and a 4% drop in the TSX Information Tech Index. The TSX Venture remained largely unchanged, dropping half a percent over same time frame.

## 12 Month Performance



Source: Thomson Reuters

Following the hugely successful Shopify (TSX: SH) IPO, which soared 150% from its initial price of \$17, other high potential tech stocks have followed suit within the North American market. Fitbit, a maker of wearable tech wristbands, is now trading on the NYSE under the ticker FIT, and has jumped 80% from its IPO price of \$20. In addition, Alarm.com (Nasdaq: ALRM), an application-based company that allows home and business owners to remotely control security systems, lights and other devices, began trading Friday, June 26, with an initial IPO priced at \$14/share. The influx of IPOs is a positive sign for the overall economy, as business owners feel that it is the right time to go public.

## Highlights

- IMPERUS Technologies Corp. (TSXV: LAB) has been the month's worst performer, with a share price decline of 31%. The drop is surprising considering that the company only released 1 filing this month, which was to talk about its record breaking Q1 2015 operational results. Filed on June 2, the company reported revenue of \$3.98MM, stemming from its Diwip acquisition completed on January 30 2015.
- Another notable decliner for the month was Opsens Inc. (TSXV: OPS), sliding 18%. This is also somewhat surprising, noting its current expansion progress into the U.S. market and having great confidence in its business, as seen by its plan to increase its work force by 50 people and leasing a 30,000 sq. foot building in Quebec City.
- On the positive side, NeuLion Inc. (TSX: NLN) has seen its stock price increase by 45%, leading the UT20 index. The provider of high-quality live and on-demand digital content for any device, has signed a new, multi-year agreement with the Tennis Channel.

## What to Watch For

In other popular news, Taylor Swift has once again shown how public figures combined with social media can have significant effects on businesses. The influential artist has reversed Apple's earlier decision to not pay artists for their music within the 3-month free trial period the company is offering to its new Apple Music subscribers. This can also swing a different way, with businesses using public figures to advance their image, as most celebrities already do through their social media outlets.

The concept of 'Internet of Things (IoT)' is once again making its way into the public markets, with many businesses attempting to connect physical object into a web-based network, Alarm.com being a prime example. In addition, Intermap Technologies (TSX: IMP), a company attempting to provide geospatial recognition software with numerous applications in location-based planning and analysis, has seen its share price quintuple over the past month. Also interesting to note, Internet of Things Inc. (TSXV: ITT), a Canadian based IoT accelerator, has seen its share price increase 50% over the month, which could spark interest from more retail investors.

## Index Overview

Number of Companies	20
Market Cap (M)	\$7,107
Monthly % Change	-5.0%
Dividend Yield	0.3%

## Monthly Breakouts

Price Gainer MoM	NLN.TO
Price Gainer YoY	VGO.V
Volume Gainer	MNW.TO

## Monthly Price Gainers

Company	Symbol	% Chg.
NeuLion Inc	NLN.TO	44.5%
GuestLogix Inc	GXI.TO	17.5%
QHR Corp	QHR.V	6.0%
Redknee Solutions Inc	RKN.TO	1.9%
Tecsys Inc	TCS.TO	0.8%

## Monthly Volume Gainers

Company	Symbol	% Chg.
Mitel Networks Corp	MNW.TO	249.3%
NeuLion Inc	NLN.TO	205.2%
GuestLogix Inc	GXI.TO	194.3%
Computer Modelling Group	CMG.TO	188.2%
Redknee Solutions Inc	RKN.TO	69.7%



## Ubika Tech 20 Performance

Company	Symbol	Price	Monthly Price Change (%)	52-week Price Change (%)
Avigilon Corp	AVO.TO	\$16.94	-1.7%	-23.1%
Baylin Technologies Inc	BYL.TO	\$1.70	-14.6%	-56.4%
Computer Modelling Group Ltd	CMG.TO	\$12.69	-6.9%	-12.9%
EXO U Inc	EXO.V	\$0.96	-15.6%	-57.4%
GuestLogix Inc	GXI.TO	\$0.88	17.5%	-26.6%
IMPERUS Technologies Corp	LAB.V	\$0.27	-31.6%	-48.1%
Kinaxis Inc	KXS.TO	\$29.25	-3.2%	123.9%
Mitel Networks Corp	MNW.TO	\$11.09	-6.2%	-0.3%
NeuLion Inc	NLN.TO	\$1.69	44.5%	57.8%
Opsens Inc	OPS.V	\$0.92	-18.2%	28.6%
Points International Ltd	PTS.TO	\$15.65	-7.2%	-42.0%
QHR Corp	QHR.V	\$1.55	6.0%	33.9%
Redknee Solutions Inc	RKN.TO	\$4.91	1.9%	-7.9%
Sierra Wireless Inc	SW.TO	\$31.57	-16.6%	52.2%
Slyce Inc	SLC.V	\$0.48	-10.9%	40.0%
SMART Technologies Inc	SMA.TO	\$1.23	-12.3%	-62.4%
Symbility Solutions Inc	SY.V	\$0.32	0.0%	6.7%
Tecsys Inc	TCS.TO	\$9.23	0.8%	38.9%
theScore Inc	SCR.V	\$0.65	-4.4%	80.6%
Vogogo Inc	VGO.V	\$2.05	-22.5%	147.1%
UT 20		\$14.52	-5.0%	9.5%
TSX Venture Index		\$168.02	-0.5%	-34.5%
TSX Information Tech. Index		\$12.08	-4.0%	29.3%

Source: Thomson Reuters

## About the Index

The Ubika Technology 20 (UT20) is Ubika's fourth index comprising of fast growing and high potential technology companies. The index is comprised of 20 TSX or TSX-V listed stocks, with a market capitalization between \$25 million and \$2 billion, while also having a share price of at least \$0.25. This index will be benchmarked to the TSX Venture Index, as well as the more parallel, TSX Information Technology Index. The purpose of this index is to beat the performance of its benchmarks, while also providing readers with coverage on up and rising hot Canadian technology stocks.

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## In the News

### June 26, 2015:

Symbility Solutions Inc. (TSXV: SY), a global leader developing cloud-based software applications for the property and health insurance industries, announced that the Board of Directors of Symbility Solutions approved an amendment and restatement of its 2015 Canadian Restricted Share Award Plan and 2015 United States Restricted Share Award Plan (collectively, the "RSA Plans") to reserve a fixed number of shares issuable under the RSA Plans to ensure compliance with all current policy provisions of the TSX Venture Exchange.

### June 25, 2015:

Avigilon Corporation (TSX: AVO), a leading global provider of end-to-end security solutions, announced that Ric Leong has been appointed as Chief Financial Officer (CFO) of Avigilon effective July 1, 2015. Mr. Leong will succeed Avigilon's current CFO Wan Jung, who will continue to serve on the Company's Board of Directors.

### June 25, 2015:

GuestLogix Inc. (TSX: GXI), the leading global provider of ancillary-focused merchandising, payment and business intelligence technology to airlines and the passenger travel industry, announced that the Director nominees listed in the Management Information Circular for the Annual & Special Meeting of Shareholders held on June 23, 2015 were elected as Directors of GuestLogix and a new Chairman of the Board was also appointed. With the options to vote "For" or "Withheld", a total of 81,482,092 votes were cast, and the seven nominees listed below were appointed to serve as Directors of GuestLogix until the next Annual Meeting of Shareholders or until their successors are elected.

### June 23, 2015:

Redknee Solutions Inc. (TSX: RKN), a leading provider of real-time monetization and subscriber management software, today announced it has reached a definitive agreement to acquire privately held Orga Systems for a total cash consideration of €38M. Orga's technology and expertise will enhance Redknee's real-time monetization and subscriber management platform for communication service providers and the Internet of Things (IoT).